

SAKTHI EUROPEAN FOREIGN SALES CORPORATION B.V.

BALANCE SHEET AS AT 31-12-2009

	Schedule No.	Amount (Rs.in Lakhs)
I. SOURCES OF FUNDS :		
(1) SHAREHOLDERS' FUNDS :		
(a) Share Capital	1	12.21
(b) Reserves and Surplus	2	64359.18
TOTAL		<u>64371.39</u>
II. APPLICATION OF FUNDS :		
(2) INVESTMENTS	3	64411.12
(3) (i) CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Cash and Bank balances	4	4.02
(b) Loans and Advances	5	0.33
		<u>4.35</u>
(ii) LESS : CURRENT LIABILITIES AND PROVISIONS:	6	49.72
Net Current Assets (i) - (ii)		<u>(45.37)</u>
(4) BALANCE IN PROFIT & LOSS ACCOUNT		5.64
TOTAL		<u>64371.39</u>

SAKTHI EUROPEAN FOREIGN SALES CORPORATION B.V.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2009

	Schedule No.	Amount (Rs.in Lakhs)
I. INCOME:		
Other income	7	21.74
		<u>21.74</u>
II. EXPENDITURE:		
Manufacturing expenses	8	1.60
Any other expenses	9	10.40
		<u>12.00</u>
IV. PROFIT BEFORE TAX		9.74
Less: Income -tax Expenses:-		
Income Tax		--
V. PROFIT /LOSS AFTER TAX		9.74
VI. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR		(15.38)
VII. SURPLUS / DEFICIT CARRIED OVER		<u>(5.64)</u>

	Amount (Rs.in Lakhs)
SCHEDULE - 1	
SHARE CAPITAL:	
AUTHORISED:	
1820 Shares of Euro 50.00 each	61.03
TOTAL	<u>61.03</u>
ISSUED, SUBSCRIBED AND PAID UP:	
364 Shares of Euro 50.00 each	12.21
TOTAL	<u>12.21</u>
SCHEDULE - 2	
RESERVES AND SURPLUS:	
SECURITIES PREMIUM ACCOUNT:	
Balance as per last Balance sheet	64359.18
TOTAL	<u>64359.18</u>
SCHEDULE - 3	
INVESTMENT	
- Sakthi Holding BV	64411.12
TOTAL	<u>64411.12</u>
SCHEDULE - 4	
CASH AND BANK BALANCES:	
Bank balances :-	
Current accounts	4.02
TOTAL	<u>4.02</u>
SCHEDULE - 5	
LOANS AND ADVANCES :	
Loans and Advance to Subsidiary	0.33
TOTAL	<u>0.33</u>
SCHEDULE - 6	
CURRENT LIABILITIES AND PROVISIONS	
Current Liabilities:	
Sundry Creditors & Others	
Loans and Advances from Holding Companies	48.84
Liabilities for expenses & Others	0.88
TOTAL	<u>49.72</u>

Amount
(Rs.in Lakhs)

SCHEDULE - 7

OTHER INCOME :

Sundry Balances Written off	21.74
TOTAL	<u>21.74</u>

SCHEDULE - 8

MANUFACTURING EXPENSES:

Rent	1.60
TOTAL	<u>1.60</u>

SCHEDULE - 9

ANY OTHER EXPENSES:

Administrative and other expenses	10.32
Bank Charges	0.08
TOTAL	<u>10.40</u>
